

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fund Name: **Polar Capital Global Financials Trust plc**

Share Class Name: **Ordinary Shares (GB00B9XQT119)**

Manufacturer Name: **Polar Capital LLP**

Contact details: Website: **www.polarcapitalglobalfinancialstrust.com** Email: **investor-relations@polarcapital.co.uk** or call +44 (0) 20 7227 2700 for more information.

Competent authority: The Financial Conduct Authority is responsible for supervising the Investment Manager in relation to this Key Information Document. This PRIIP is authorised in the United Kingdom. The Investment Manager is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This document was produced on 11 September 2025.

What is this product?**Type**

Polar Capital Global Financials Trust Plc (the "Company") is a closed-ended investment company, incorporated as a public limited company in England and Wales. The Company has investment trust status. The Company's Shares are listed and traded on the London Stock Exchange ("LSE").

This is an Alternative Investment Fund (AIF) product.

Term

The Company does not have a limited life but will provide to shareholders the opportunity to tender their shares every five-years. The next tender offer will commence on or around 30 June 2030.

Objectives

The Company aims to generate a growing dividend income together with capital appreciation by investing in a global portfolio of financials stocks primarily issued by companies within the financial sector operating in the banking, insurance, property and other sub-sectors. The Portfolio Manager may use financial derivatives (complex instruments based upon the value of underlying assets) to help achieve the Company's investment objective and to manage exposure to risk.

Investment Policy

The Company seeks to achieve its objective by investing

primarily in a global portfolio consisting of listed or quoted securities issued by companies in the financial sector operating in various subsectors. The portfolio is diversified by factors including geography, industry sub-sector and stock market capitalisation. Full details of the investment policy are set out in the Annual Report.

Intended retail investor

This product is intended for all investors (including those with a basic level of investment knowledge) who are seeking a return on their investment and who can accept the risk of losing some or all of their original investment. The product should be considered a long-term investment, defined as five years or more.

Depository

HSBC Bank Plc, 8 Canada Square, London E14 5HQ.

Additional Information

The Company's share price is listed on the LSE, this can be found at **www.londonstockexchange.co.uk**. Further information and corporate documentation including the latest and historic Annual and Interim Reports, can be obtained from the Company's website:

www.polarcapitalglobalfinancialstrust.com.

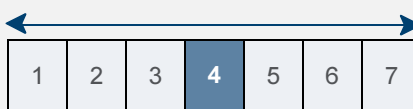
What are the risks and what could I get in return?

Risk Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for five years. The actual risk can vary significantly if you sell your Shares at an early stage and you may get back less than you invested. You may not be able to sell your Shares easily or you may have to sell at a price that significantly impacts on how much you get back.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

If the product currency differs from your investment currency, the following applies: **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read

the product's Annual Report available at www.polarcapitalglobalfinancialtrust.co.uk

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. In particular, the figures quoted for the favourable performance, while based on actual performance, relate to performance during a period of exceptional circumstances that are not likely to be repeated. Markets could develop very differently in the future and past performance is not a guarantee or a reliable guide to future performance. The value of your investment may go down as well as up, and may vary.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: GBP 10,000			
Scenarios Minimum: There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress	What you might get back after costs	3,650 GBP	2,810 GBP
	Average return each year	-63.50%	-22.42%
Unfavourable	What you might get back after costs	7,260 GBP	9,460 GBP
	Average return each year	-27.37%	-1.10%
Moderate	What you might get back after costs	10,270 GBP	12,140 GBP
	Average return each year	2.66%	3.96%
Favourable	What you might get back after costs	16,600 GBP	20,100 GBP
	Average return each year	65.96%	14.99%

The unfavourable scenario occurred for an investment between July 2015 and July 2020.

The moderate scenario occurred for an investment between July 2019 and July 2024.

The favourable scenario occurred for an investment between March 2020 and March 2025.

What happens if the Company is unable to pay out?

As the shares are not traded directly with the Company or the Investment Manager but are traded on the LSE, any default by the Investment Manager will not materially affect the value of your shares. However, a default by the Company or any of the underlying holdings could affect the value of your investment. As the shares are listed on the LSE, any direct holding of these shares is not covered by any investor compensation schemes in relation to either the Investment Manager or the Company.

The depositary, HSBC Bank plc, is responsible for the safekeeping of your assets. You may face a financial loss if HSBC Bank plc defaults on its obligations. There is no compensation or guarantee scheme in place to offset all, or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed in the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment: GBP 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	122 GBP	710 GBP
Annual cost impact (*)	1.2%	1.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.2% before costs and 4.0% after costs.

Figures may not sum due to rounding.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00% There is no entry fee for this product.	0 GBP
Exit costs	0.00% There is no exit fee for this product.	0 GBP
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.82% of the value of your investment per year.	82 GBP
Transaction costs	0.40% of the value of your investment per year. This is an estimate of costs incurred when we buy and sell underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	40 GBP
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	0.00% There is no performance fee for this product.	0 GBP

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The Company's shares are listed on the LSE. If you require information on how you can sell your shares, please refer to your investment platform, stockbroker or the Company's registrar, Equiniti Limited, shareholder line 0800 3134922. Further information is available within the Company's Annual Report.

How can I complain?

If you have a complaint about the product, this document or the conduct of the manufacturer, please contact Polar Capital's investor relations team via email: Investor-Relations@polarcapital.co.uk or call +44 (0) 207 227 2700. Additionally, can also write to Polar Capital, 16 Palace Street, London SW1E 5JD, United Kingdom.

Other relevant information

The current performance scenarios and past performance of the Fund can be found by visiting www.polarcapitalglobalfinancialtrust.co.uk.