

Product Identifier (LEI)	GY72GFEJ6OVRPD5N3U98	Sustainability label	This product does not have a UK sustainable investment label
Manager Name	Schroder Unit Trusts Limited	Sustainability labels help investors find products that have a specific sustainability goal.	
Date	17 December 2024	Although this Fund has some sustainable features, it does not have a label because it does not have a sustainability objective and does not meet the criteria for the sustainability labels.	

Sustainability Approach

This section explains what sustainability criteria the investment manager applies when choosing investments for the Fund, including the sustainability characteristics of the assets that the fund will and won't invest in.

The Fund invests at least 80% of its assets in equity and equity related securities of companies worldwide which contribute towards more environmentally resilient, socially inclusive and/or innovative digital infrastructure.

To identify these companies, the investment manager carries out analysis using a systematic model to assess a company's revenue alignment with United Nations Sustainable Development Goal (UN SDG) 9 (Industry, Innovation and Infrastructure), seeking a minimum revenue alignment of 20%.

The investment manager then conducts a qualitative assessment to determine alignment with the digital infrastructure theme, scoring companies based on the three most relevant UN SDG 9 targets: ability to (1) develop quality, reliable, sustainable and resilient infrastructure; (2) promote inclusive and sustainable industrialisation; and (3) increase access to information and communications technology.

Further sustainability analysis using a proprietary tool which rates a company based on its treatment of key stakeholders, including communities and the environment. This tool aggregates ESG metrics from ESG data providers to produce a single overall ESG score for each company. Examples of indicators assessed include carbon intensity; emissions reduction targets and percentage of waste recycled; board gender inequality percentage; board independence and board experience; community donations, employee voluntary work and human rights policy.

Companies are given an ESG score out of 100 by the tool. Companies that score less than 25/100 are not eligible for investment. The ESG score is then divided by 10 to give the company a score out of 10. This score determines the indicative maximum percentage that can be invested in a company, up to a maximum of 8%. For example, the median company would receive an ESG score of 5/10, which would mean the Fund can invest a maximum of 50% of the 8% maximum holding (4%). However, the investment manager will qualitatively assess the weighting of individual companies selected for the portfolio and may not allocate up to the indicative maximum holding determined by the score.

The investment manager may also engage with companies in the portfolio with respect to their commitment to sustainability both in their relationships with stakeholders and in their efforts to mitigate their negative effects on the natural environment.

The Fund does not directly invest in certain activities, industries or groups of issuers above set limits, such as companies that generate revenue above a maximum level from alcohol, tobacco or gambling. Full details of excluded areas of investment and the relevant thresholds are set out under 'Sustainability Information' on the Fund's webpage, accessed via <https://www.schroders.com/en-gb/uk/individual/fund-centre/>.

Sustainability Metrics

The investment manager may use specific metrics to assess whether the Fund is meeting its sustainability criteria, or that an investor may find useful in understanding the sustainability performance of the Fund. This section sets out those metrics.

Metric	Description	Value	Method
% of the Fund that achieves at least a 20% revenue alignment with UN SDG 9	This metric illustrates the overall percentage of the Fund's portfolio that has at least 20% revenue alignment with UN SDG 9.	Data unavailable ¹	The investment manager calculates the revenue alignment of companies in the Fund using a systematic model to arrive at the total Fund percentage. The percentage shown represents the average percentage of the Fund's portfolio that has at least 20% revenue alignment with UN SDG 9 over the reporting period, based on the percentage at the end of each calendar quarter.

More Information

You can find more information on the Fund, including links to the prospectus; KIID; and the product and manager level sustainability reports (once available) on the Fund's webpage, accessed via <https://www.schroders.com/en-gb/uk/individual/fund-centre/>.

For more information on the sustainability disclosure and labeling regime, please visit: <https://www.fca.org.uk/firms/climate-change-and-sustainable-finance/sustainability-disclosure-and-labelling-regime>.

This document provides you with information about the sustainability features of this fund. It is not marketing material and does not constitute or form part of any offer or invitation to buy or sell any security including any shares in the fund. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registration No 4191730 England. Authorised and regulated by the Financial Conduct Authority.

¹ Data will be available from the end of the first annual reporting period onwards.