

Product

Purpose: This document provides you with key information about this investment product and its sustainability credentials. The information is required by law to help you understand the sustainability profile of this product and to help you compare it with other similar products.

Janus Henderson European Absolute Return Fund | LEI: 213800DF9GHPD6FYHQ41

A sub-fund of Janus Henderson Investment Fund Series I, a UK OEIC managed by Janus Henderson Fund Management UK Limited.

This product does not have a UK sustainable investment label as it does not have a specific Sustainability Goal, but it does include environmental and social factors in its investment process in a binding manner beyond the integration of financially material sustainability risks. Sustainable investment labels help investors find products that have one of the sustainability goals covered by the sustainable investment labels available in the UK.

This document is dated 2 December 2024.

Fund Objective

The Fund aims to provide a positive (absolute) return, regardless of market conditions, over any 12-month period. A positive return is not guaranteed over this or any other time period, and particularly over the shorter term the Fund may experience periods of negative returns. Consequently, your capital is at risk.

Performance target: To outperform SONIA +1% per annum, after the deduction of charges, over any 3 year period.

Sustainability Approach

As part of the investment strategy, screens are applied to the long positions held in the Fund. The Investment Manager excludes the bottom 10% of issuers in the investable universe, based on third party ESG risk scoring criteria.

The Investment Manager applies screens to avoid investing in issuers involved in the following activities:

Excluded Activity	Exclusionary Criteria
Controversial weapons	See Further Details section
Arctic Oil and Gas	≥10% of revenue
Thermal Coal Production	≥10% of revenue
Palm Oil	≥10% of revenue
Tobacco Production	≥10% of revenue
Failure to comply with the UN Global Compact Principles (which cover matters including human rights, labour, corruption, and environmental pollution)	Any breach

Exclusionary screens are applied using third party data at the point of investment and are monitored on a continuous basis. If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.

Exclusionary screens are applied to direct investments and single name derivatives (complex financial instruments) but are not applied to other derivatives or investments through collective investment schemes.

The Investment Manager may invest in companies that would be excluded by the screens if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.

Investor Stewardship

The Investment Manager has engagements (for both insights and action) with companies the Fund invests in. Engagements include a wide range of topics including strategy, capital allocation, performance, risk, management succession, board composition, corporate governance and environmental and social issues as applicable. The Investment Manager also supports several stewardship codes globally and is a signatory to the UK stewardship code.

Sustainability Approach (continued)

Key Performance Indicators

Whether the Fund has invested in line with its sustainability approach will be measured with reference to:

- UNGC Principles and OECD MNE (Multinational Enterprises) status of the long positions
 - ▶ UNGC compliance covers matters including human rights, labour, corruption, and environmental pollution.
- ESG exclusion status of the long book
 - ▶ The exclusion of controversial activities deemed by the investment manager as having the potential to cause material negative environmental or social outcomes.

Sustainability Metrics

For the 12 months period up to 30 September 2024:

Metric	Performance
UNGC Principles and OECD MNE status	At all times during the period, the Fund did not hold any companies that were in breach of the UNGC principles.
ESG exclusion status	At all times during the period, the Fund did not hold any companies in breach of the exclusionary screens.

Third-party data is primarily sourced from MSCI. Data coverage for the metrics described above is obtained where it is reasonably practicable to do so but may be incomplete and coverage differs by asset class, region and size of issuers. Datapoints with coverage of less than 60-70% may be less informative for understanding product risks and opportunities.

Further Details

Firmwide Exclusions Policy

Investment is not permitted in entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of Controversial Weapons, namely: cluster munitions, anti-personnel mines, chemical weapons, biological weapons. Full details are available in the Fund's prospectus at www.janushenderson.com.

Pre-contractual Disclosure

The pre-contractual disclosure for the Fund can be found in the Prospectus for the Fund, which is available on the Fund's product page at www.janushenderson.com.

Product Sustainability Report

The first product level sustainability report produced under the Sustainable Disclosure Requirements will be available from December 2025.

Entity Report

The first entity level sustainability report produced under the Sustainable Disclosure Requirements will be available from December 2026.

Other Non-Sustainability Related Information

Details of the costs and charges for the Fund and further information on its investment profile, can be found in the relevant Key Investor Information Document which is available on the Fund's product page at www.janushenderson.com.

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