

# SDR CONSUMER FACING DISCLOSURE



## SVS Baker Steel Electrum Fund (the “product”)

This product does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal.

This product does not have a sustainability label because, whilst the investment manager does consider sustainability factors in its investment decision making process, it does so in order to support the financial risk and return profile of the product and does not seek a specific, positive sustainability goal or outcome.

### Basic information

<b>Manager</b>	Authorised Fund Manager: Evelyn Partners Fund Solutions Limited Investment manager: Baker Steel Capital Managers LLP
<b>Date</b>	2 December 2024
<b>PRN</b>	The FCA's Product Reference Number for the product is 973225

### About the product

#### Sustainability approach

##### General

The product will invest at least 80% of its total value in shares of companies with a focus on speciality and precious metals equities. The product may also invest in companies whose business objective is the extraction, processing and marketing of primary resources. ‘Speciality metals’ means metals which have specific applications in future facing technologies, such as battery technology, renewable energy or electrification. ‘Primary resources’ refers to those resources that are physically present, e.g. water, precious and industrial metals, and agricultural commodities.

As part of its overall investment process, the product will include ESG factors when considering whether or not to invest in or sell particular shares including both positive criteria and exclusions.

##### Positive selection criteria

The product aims to allocate capital to companies considered to operate in a sustainable way and in particular who demonstrate efforts to minimise GHG emissions, energy and water use, who seek to minimise environmental and social harm and, where reasonable to do so, promote positive social influence on their surrounding communities.

The product also seeks to promote the reduction of carbon emissions by allocating capital to companies whose products enable carbon reduction technologies to be adopted on a mass scale.

To assess these factors and a company’s overall sustainability, the investment manager collects, assesses and records a wide range of sustainability metrics and collates these into a proprietary ESG score. The primary metrics used are greenhouse gas emissions intensity; water use intensity; energy use intensity; and health and safety performance. This information is obtained either directly from the issuer or from reputable third party data providers. To qualify for inclusion in the portfolio, a company must have a minimum ESG score of 50%.

##### Exclusions

The investment manager may not invest in a company that falls within the parameters of the product’s exclusion policy, which include:

- Companies with any turnover from the production and/or distribution of weapons;
- Companies involved in uranium enrichment for weapons-grade material (i.e. nuclear weapons);

- Companies which commit serious violations of the [UN Global Compact](#).

Additionally, the investment manager will aim to avoid investing in:

- Companies with more than 30% revenue derived from the extraction, production or distribution of thermal coal;
- Companies which operate in ‘blacklisted’ jurisdictions – specifically, where either sovereign risk or security concerns preclude responsible investment being effectively implemented, or countries where the operating environment is unlikely to facilitate conducting business in accordance with the product’s ESG principles or the UN PRI;
- Listed companies without an appropriate standard of transparency on governance;
- Listed companies without a majority of independent directors

Companies not actively working towards the UN SDG or without a robust ESG policy in place.

## Sustainability metrics

The following metrics are considered useful in understanding the investment strategy of the product:

No.	Metric	As at 30 September 2024
1	<b>GHG intensity</b> (Scope 1 and scope 2 GHG emissions in metric tonnes of CO <sub>2</sub> equivalent per £ million in revenue)	6.65t (data available for 90.0% of portfolio)
2	<b>Energy intensity</b> (energy consumed in gigawatt hours (GWh) per £ million in revenue)	0.67 GWh (data available for 68.3% of portfolio)
3	<b>Compliance with Exclusions Policy</b>	100%
4	<b>Rate of Accidents</b> (Lost-Time Injury Frequency Rate, weighted average)	0.80 (data available for 92.1% of portfolio)

## Further information

For the product’s pre-contractual sustainability disclosures please see the product’s prospectus at: [Baker Steel Capital Managers LLP | Evelyn Partners](#)

Once published, the product’s and the Manager’s sustainability reports will be available at: [Baker Steel Capital Managers LLP | Evelyn Partners](#)

For the product’s Key Investor Information Documents (KIID), please visit: [Baker Steel Capital Managers LLP | Evelyn Partners](#)

For information on the product’s costs and charges, please visit: [Baker Steel Capital Managers LLP | Evelyn Partners](#)

## Disclaimer

This document is issued by Evelyn Partners Fund Solutions Limited and is intended for information purposes only. Evelyn Partners Fund Solutions Limited is the Authorised Corporate Director of SVS Baker Steel Global Investors OEIC (the Fund), of which the product is a sub-fund, and is authorised by the Financial Conduct Authority with Firm Reference Number 122401 and its registered address is 45 Gresham Street, London, EC2V 7BG. The Fund is registered in England and Wales.

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