

Morgan Stanley Investment Management (ACD) Limited

Morgan Stanley Funds (UK) Global Brands Fund ("the Fund")

FCA Product Reference Number ("PRN"): 636211

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This document provides sustainability information for consumers in relation to the Fund.

Sustainable investment labels help investors find funds that have a specific sustainability goal. This Fund does not have a UK sustainable investment label because it does not have a sustainability objective in line with the Financial Conduct Authority's Sustainability Disclosure Requirements ("SDR"). However, the Fund's investment approach takes into consideration sustainability characteristics as detailed below.

Sustainability Approach

ESG integrated in the investment process

As part of the investment process, the investment manager seeks to identify and assess factors that are potentially financially material to long-term sustainably high returns on operating capital employed. This includes Environmental, Social and Governance (ESG) factors.

ESG factors are not the sole determinant of whether an investment is made, or whether a company remains in the portfolio. The investment manager will, if relevant, take them into account when investment decisions are made.

Engagement with companies

The investment manager believes engaging with companies is a valuable part of the research process. This includes engaging with companies on potentially financially material ESG factors. Engagement, where relevant, is one input in the investment manager's assessment of whether a company can and/or will maintain its high returns on operating capital employed while growing the business over the long term.

Investment restrictions

Climate and weapons related investment restrictions are applied to the Fund.

Further details are provided in the Fund's Prospectus and in the Sustainability Metrics section below.

Sustainability Metrics

The table below summarises the Fund's performance against relevant metrics in relation to its sustainability characteristics:

Sustainability Metrics	Metric Threshold	Metric Value
Exclusions		
% of the Fund invested in companies which:		
have any tie to fossil fuels (such as oil, gas and coal) as defined by the investment manager's external third party data provider	0%	—
have been assigned any of the following sectors or industries under MSCI Global Industry Classification Standards (GICS): energy, construction materials, utilities (excluding renewable electricity and water utilities), or metals and mining	0%	—
% of the Fund invested in companies which derive revenue from:		
civilian firearms: production, wholesale or retail of firearms and ammunition intended for civilian use (>10% revenue)	0%	—

Glossary for this Fund

Investment manager the company who oversees and makes decisions about what the Fund invests in.

Potentially financially material factors are risks or opportunities that could have a material impact – positive or negative – on the financial performance and value of a company, which the investment team generally views from the perspective of returns on operating capital employed. This can include ESG factors.

Return on operating capital employed is a ratio that helps the investment team to assess how well a company is generating profits from the capital it is spending.

weapons: production of conventional, biological or chemical, nuclear weapons and blinding laser, incendiary or non-detectable fragments weapons and related activities as defined by the data provider (>10% revenue)	0%	—
depleted uranium: production of depleted uranium weapons (>0% revenue) or through indirect ownership as defined by the data provider.	0%	—
% of the Fund invested in companies which have any tie to controversial weapons as defined by the investment manager's external third party data provider.	0%	—

These metrics will be updated with actual values, when the Fund publishes its first annual SDR Sustainability Report

Further Details

Further information on the Fund, including the Fund's Prospectus, the Fund's Annual Report, the Key Investor Information Document (which includes information on the Fund's costs and charges), the Fund's SDR Sustainability Report (once available), and other relevant information can be found here: <https://www.morganstanley.com/im/en-gb/intermediary-investor/funds-and-performance/morgan-stanley-funds-UK/equity/global-brands-fund.shareClass.U1.html>