LIONTRUST FUND PARTNERS LLP

Liontrust SF Cautious Managed Fund

SUSTAINABILITY DISCLOSURE REQUIREMENTS (SDR) CONSUMER FACING DISCLOSURE
DISCLOSURE DATE AS OF 03/04/2026

This Fund is classified as a "Sustainability Focus" fund. SDR labels help investors find products that have a specific sustainability goal.

SUSTAINABILITY GOAL

The Fund aims to actively invest in companies that make a positive contribution towards sustainable development. We define sustainable development as meeting the needs of the present without compromising the ability of future generations to meet their own needs. It rests on three pillars: environmental, social and economic, which need to progress in parallel to succeed.

The Fund invests in companies across a broad range of industries which enable either:

- improved environmental outcomes, such as those from environmental technologies which improve the efficiency in the use of water, energy and materials; or
- improved social outcomes, such as those involved in improving how we treat disease; and prevent disease by making food healthier or exercising easier; or
- improved environmental and social outcomes as a result of increasing the resilience of the systems we all rely on, such as cyber security, critical financial services; or by proactively managing a business so as to improve critical social or environmental outcomes.

The Fund's sustainability criteria limit the investment universe and may require the exclusion or sale of securities that no longer meet those criteria. In some cases, this may affect short-term performance compared with funds that do not apply sustainability considerations.

The Sustainable Future team ("the team") cannot guarantee there will be no adverse impacts from investments, including unintended effects (e.g. a renewable energy firm focused on wind turbines which results in displacement of a local bird population). If activities cease to align with the Fund's sustainability objective, the team will engage with the company and divest if no improvement occurs.

As of February 2026, we met our goal by investing £94 out of every £100 invested in the Fund in companies meeting the sustainability objective

SUSTAINABILITY APPROACH

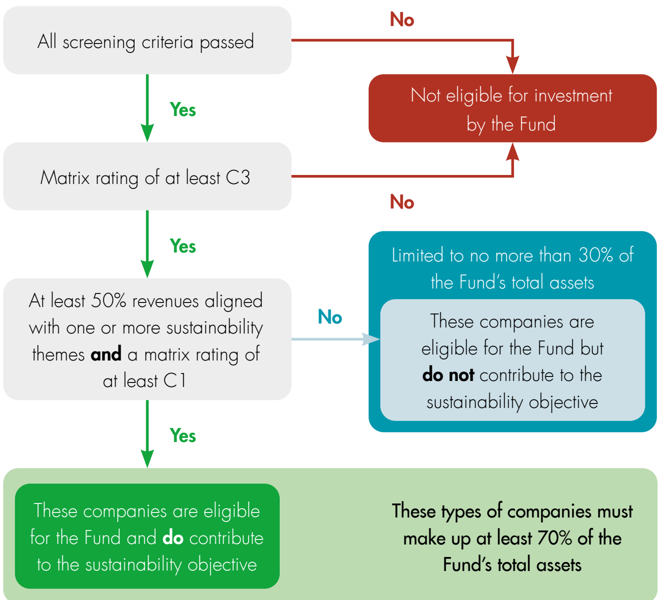
For a company to be considered as eligible for the Fund, it must be assessed as sustainable using the the team's proprietary Sustainability Matrix; and not breach any thresholds of the screening criteria.

To be classified as an investment that contributes to the sustainability objective, the company must additionally have 50% or more of the business aligned with one or more sustainability themes; or be aligned in its operations with a Leading Environmental and Social Management theme. This means that only companies rated above C1 (using the Sustainability Matrix rating) will contribute to the sustainability objective. These will make up at least 70% of the Fund's total assets.

For more information on the sustainability themes, matrix scoring and screening criteria, visit the link below:

www.liontrust.com/sustainable-documents

Assessing eligibility for investment by the fund



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STEWARDSHIP APPROACH

Once a company is held in the Fund, the fund manager also carries out 'stewardship' activity (which involves engagement with companies and using voting rights) to ensure the companies in the Fund continue to contribute to more sustainable development both through the products and services they offer (and the strategy of the company), as well as improving how the company manages its operations.

The team makes specific requests for change of the companies in the Fund to improve how they manage the most material environmental, social or governance aspects of the business. These requests for change are recorded and disclosed along with the company's response annually to show where this engagement has been successful or not. (You can find more of this information here www.liontrust.com/sustainable-documents).

Where companies held by the Fund no longer meet the sustainability criteria, the team will review the position and will:

- Engage with the company's management through its stewardship activity to determine whether and how the company plans to implement changes to bring them in line with the sustainability criteria; or
- Following its divestment policy, sell the company as soon as practicably possible, taking into account prevailing market conditions and investors' best interests, but no later than six months after the issue has been identified.

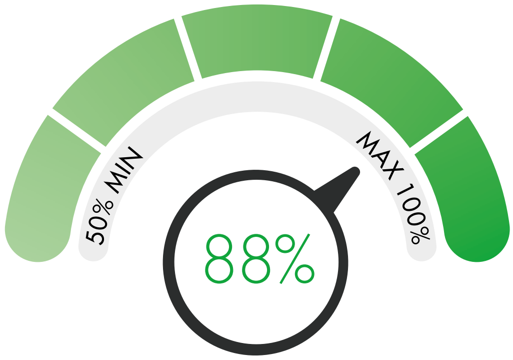
SUSTAINABILITY METRICS

Sustainability Key Performance Indicators (SKPIs) enable investors to see to what extent the Fund is meeting its sustainability objective. These metrics are accurate as at 27/02/2026.

Fund % breakdown between categories

Sustainability objective (target >70%)	Eligible but not contributing	Not Sustainable
94.70%	4.59%	0.71%

Fund average weighted exposure to sustainability themes



Sustainability matrix ratings: fund holdings breakdown

Best ↔ Worst — What they do | Product	1	2	3	4	5
A	6.18%	12.62%	0.06%	0.80%	0.00%
B	21.36%	37.74%	10.70%	2.45%	0.00%
C	2.80%	2.19%	2.40%	0.00%	0.30%
D	0.00%	0.00%	0.00%	0.00%	0.00%
E	0.00%	0.00%	0.00%	0.00%	0.00%

How they do it | Management

Best — Worst

- Sustainable investment
- Eligible, but not classified as sustainable investment
- Ineligible for the Fund

EXPLAINING THE METRICS

At least 70% of the companies in the Fund must meet the sustainability objective by having at least 50% of their revenues aligned with one or more of the sustainable themes. Eligible but not contributing companies do not have 50% of revenues aligned with the sustainable themes but are not at odds with the objective. Not sustainable investments include cash held for liquidity reasons or government bonds for liquidity and efficient portfolio management.

For the Sustainability Matrix Rating, companies with the most sustainable products and the most proactive management of the critical environmental or social outcomes are rated A1. The minimum criteria to be eligible for the Fund is rated C3 or better.

FURTHER INFORMATION AND DISCLOSURES

This SDR Consumer-Facing Disclosure applies to all share classes of the Fund. LEI: 213800E65VX88ARESZ35

The Fund's prospectus, key investor information document, and other fund literature can be found here:
www.liontrust.com/funds/sustainable-future-cautious-managed-fund

More information on the sustainability elements of the Fund can be found in the How we invest document: www.liontrust.com/sustainable-documents