



Authorised Fund Manager	Valu-Trac Investment Management Limited
Delegated Investment Manager	AJ Bell Asset Management
Fund Name	VT AJ Bell Responsible Screened Growth Fund
ISIN	I Class Income – GB00BN0SW00 I Class Accumulation – GB00BN0S2V92 A Class Accumulation – GB00BQGG3J37
Date	December 2024

Sustainable Disclosure Regime

The Fund does not have a Sustainability label. Sustainable Investment labels are designed to help investors identify products that have a specific sustainability goal or objective.

The Fund does not have a Sustainability label as its strategy does not seek to achieve a specific non-financial, or sustainability, objective.

Fund Objectives

The investment objective of VT AJ Bell Responsible Screened Growth is to achieve capital growth over the long-term (5 years) through investment in assets with a responsible strategy that follow a responsible strategy.

The Sub-fund will seek to achieve its objective by investing at least 80%, in index-tracking investments and which consist of collective investment schemes (including those managed or operated by the ACD).

Manager's Sustainability Approach

Responsible investment is defined by the manager as seeking to minimise investors' exposure to risks associated with environmental change or to investment within companies, or sectors, that are deemed to be involved in socially controversial activities or are considered to have poor governance arrangements.

From this defined universe of investments, the manager provides investors with a portfolio of index-tracking products that incorporate non-financial considerations across three broad pillars described as being 'Environmental', 'Social' and 'Governance', capturing a variety of themes and issues. Collectively referred to as 'ESG'.



Manager's Sustainability Metrics

The manager has identified the MSCI SRI methodology as a consistent framework from which it is able to select from a universe of index tracking products that exhibit characteristics that it believes is consistent within its definition of Responsible investment. At least 80% of the Fund will be constructed from products that track this methodology, or variants of it.

The manager measures the responsible characteristics from the portfolio, as a percentage of market value, relative to a comparable portfolio of investments that follows the same asset allocation and objective but not subject to a Responsible Investment Policy.

The below illustrates the exposure of the Fund to these activities where the exclusionary restrictions have been applied, relative to the VT AJ Bell Adventurous Fund that is not subject to those restrictions.

Goods & Activities	VT AJ Bell Responsible Screened Growth	VT AJ Bell Adventurous Fund
Controversial weapons	0.00%	0.27%
Nuclear weapons	0.00%	0.86%
Tobacco	0.00%	1.19%
Alcohol	0.00%	1.16%
Nuclear Power	0.02%	0.71%
Conventional Weapons	0.00%	1.31%
Civilian firearms	0.00%	0.07%
Fossil Fuel Reserves	1.01%	8.92%
Thermal coal mining and unconventional oil & gas extraction	0.37%	4.07%
Genetically Modified Organisms	0.00%	0.09%
Adult Entertainment	0.00%	0.00%
Gambling	0.12%	0.36%

**Notice and disclaimer for MSCI reporting licenses detailed below*

Further information

Further information on the VT AJ Bell Responsible Screened Growth Fund can be found on the AJ Bell website [AJ Bell Responsible Growth fund | AJ Bell](#)

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