

Premier Miton Global Sustainable Optimum Income Fund

Sustainability Factsheet

(FCA Product Reference 814146)

The Manager of the Fund is Premier Portfolio Managers Limited (FRN 122067)

Date of disclosure 1 April 2025



This document provides you with information about the Manager's approach to sustainability when selecting assets for the Fund to invest in. It is not marketing material and is required under the regulations set out by the Financial Conduct Authority (FCA) as part of its Sustainability Disclosure Requirements (SDR). This document will be updated annually.

The FCA requires funds with a sustainability objective to have a UK sustainable investment label. UK sustainable investment labels help investors find products that have a specific sustainability goal. The Sustainability Focus label indicates that this Fund invests mainly in assets that focus on sustainability for people or the planet.

Sustainability goal

The aims of the Fund is to achieve a yield of 6% per annum together with the prospect of capital growth over the long term, being five years or more. The Fund Manager also aims for at least 70% of the Fund to be invested in companies and other assets that are environmentally and/or socially sustainable (a "Sustainable Focus") which means investing in companies that have products or services that (i) enable better management and protection of the planet's resources; (ii) reduce inequalities and increase economic resilience; and (iii) help people to lead healthier lives; where the products and services are aligned to a number of environmental and social sustainability growth themes ("sustainable growth themes").

The minimum recommended holding term is at least five years. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested. As a result of the strategy used to pursue the Fund's sustainability objective there will be occasions when the financial performance will be different to that of other funds without such an objective, where there are less limits on what they may hold. It is not envisaged that there will be material negative environmental or social outcomes that may arise from pursuing this objective.

Sustainability approach

To meet the Fund's Sustainable Focus and to be aligned with the sustainable growth themes, at least 70% of the companies, and other assets, held by the Fund must meet the "Sustainability Standard", where (i) 50% of their revenues are aligned with at least one of the global sustainable development priorities set out in the 169 targets which form part of the United Nation's Sustainable Development Goals (SDGs); (ii) they do not conflict with the Fund's sustainability goal; and (iii) they do not breach the exclusionary criteria, detailed below.

The Fund's sustainable growth themes are dynamic and reviewed annually. They are currently:

Enabling better management and protection of the planet's resources

- Energy transition** - contributing to the transition away from fossil fuels towards affordable and clean energy;
- Circular economy** - aiming to reduce the amount of waste within society, increase levels of recycling and therefore decreasing the negative environmental impact that results from the use of virgin materials;
- Biodiversity** - facilitating or providing solutions to conserve and restore the world's natural capital, or the level of plants, animals, fungi, and micro-organism species within an ecosystem.

Reducing inequalities and increasing economic resilience

- Financial inclusion** - providing the financial services to communities that are essential to achieve sustainable economic development;
- Sustainable infrastructure** - enabling the advancement of society and increasing business efficiency through the improvement of physical infrastructure;

- Economic and social mobility** - providing or facilitating quality education, decent employment, entrepreneurship or higher economic productivity which supports sustainable economic development and social mobility to reverse economic and social inequalities;
- Digital development and resilience** - driving innovation in computing to deliver improvements in energy efficiency, system resilience and fraud reduction for the environment and society by way of network security, chip design and system efficiencies.











Helping people to lead healthier lives

- Health and well-being** - delivering products and services to help increase the health and wellbeing of the global population;
- Food productivity & safety** - enhancing food standards and improving agricultural productivity, thereby helping to feed the world's growing population in a sustainable and environmentally friendly manner; and
- Sustainable cities and communities** - making human settlements safe, resilient and sustainable.

Investments in deposits, cash and near cash, derivatives, warrants and forward transactions, which are intended to be used for the purposes of maintaining appropriate liquidity and effective portfolio management, will not be part of the sustainable growth themes, nor will investment in collective investment schemes. Up to 10% of the Fund's assets (excluding deposits, cash or near cash, derivatives, warrants, forward transactions and units in collective investment schemes) may be in investments that do not meet the sustainable growth themes, provided they do not conflict with the Fund's sustainability goal.

Exclusions

To ensure that assets are aligned with the sustainability objective, the Fund Manager will not invest in assets that have a negative social or environmental impact, including:

Exclusion	Criteria	Exclusion	Criteria
 Production or distribution of tobacco	Greater than 10% of revenue	 Production or distribution of pornography / adult entertainment	Greater than 10% of revenue
 Manufacturing, ownership or operation of gambling services	Greater than 10% of revenue	 Extraction, exploration or distribution of coal or from thermal coal power generation	Greater than 10% of revenue
 Alcohol production or distribution	Greater than 10% of revenue	 Contravene human rights	Any involvement
 Banned weapons	Any involvement	 Verified failure to respect established norms (as defined by a third party data provider, ISS)*	Any involvement
 Conventional weapons	Greater than 10% of revenue	 Revenues relating to activities that obstruct one of the UN SDGs	Greater than 10% of revenue

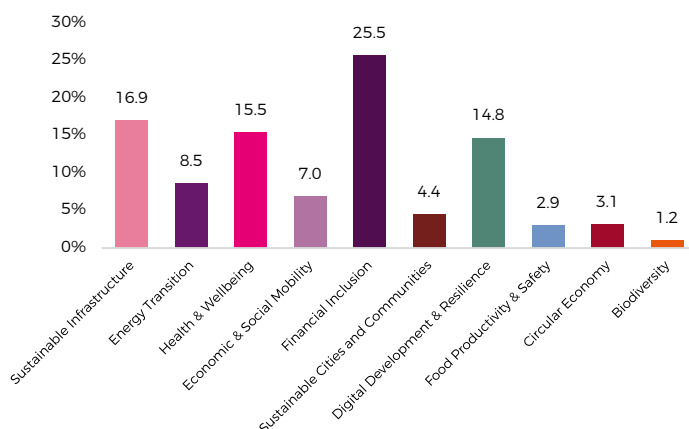
Stewardship approach

The Fund Manager applies the 12 principles of the Financial Reporting Council's Stewardship Code 2020 (the Code) and aims to be an accredited signatory to the Code each year. The Fund Manager aims to engage with investments to ensure that they continue to meet good corporate governance standards (and, where required, looks to exert influence to improve the quality of management or weak environmental and social risk practices), continue to have revenues aligned with the relevant SDG and be part of one of the sustainable growth themes and to support the Fund's long-term performance.

Sustainability metrics

The Fund Manager considers a range of Key Performance Indicators (KPIs) as part of the investment process to assess whether a company meets the sustainability standard and they are monitored at a portfolio and asset level. As of 31st December 2024, the Fund was 100% invested in equities.

Portfolio breakdown by sustainable investment theme



Excluding cash, % of fund's exposure aligned to themes **99.83%**

Portfolio breakdown by Sustainable Development Goal

1	No poverty	1.97%
2	Zero hunger	4.29%
3	Good health & well-being	16.11%
4	Quality education	2.18%
5	Gender equality	0.05%
6	Clean water & sanitation	0.33%
7	Affordable & clean energy	5.59%
8	Decent work & economic growth	11.75%
9	Industry, innovation & infrastructure	22.80%
10	Reduced inequalities	0.26%
11	Sustainable cities & communities	0.91%
12	Responsible consumption & production	5.65%
15	Life on land	2.68%
16	Peace, justice & strong institutions	0.69%
17	Partnership for the goals	0.28%
	No mapping	24.45%

Further information

A copy of the Fund's prospectus, Key Investor Information Document (KIID), Taskforce on Climate-related Financial Disclosures (TCFD) report, half-yearly and annual report and accounts and detailed costs and charges (including for all share classes for the Fund) can be found here: [Premier Miton Global Sustainable Optimum Income Fund](#) or you can call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com to have copies of these documents sent to you. The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

All data sourced to Premier Miton, as at 31 December 2024, unless otherwise stated

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²Carbon emissions data provided by provided by **ISS ESG**. All rights in the information provided by Institutional Shareholder Services Inc. and its affiliates (ISS) reside with ISS and/or its licensors. ISS makes no express or implied warranties of any kind and shall have no liability for any errors, omissions or interruptions in or in connection with any data provided by ISS.

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Portfolio level KPIs	Criteria	As at 31.12.2024
Revenue alignment to SDGs	Weighted average basis across portfolio to be above 70%	75.6%
Weighted Average Carbon Intensity ²	Aim to be in line or below benchmark	120.3 mt of CO ₂ e per £1m revenues which is 16.0% below the FTSE All World index
Proportion of portfolio holdings that have been engaged with directly	Aim to be in contact with majority of companies annually	During the year 85% of the portfolio by value have been met
Proportion of portfolio holdings that breach the exclusion	Exclusion status of controversial activities	0% of assets

Asset level KPIs	Criteria	As at 31.12.2024
Company revenues alignment	>50% to the SDGs	93.8% of the AUM
Internal company scores	Company score below 25	100% of assets. Weighted average company score 14.3
Ethical Screening ¹	All assets above 50 (45 for companies based in developing countries)	100% of assets. Average weighted ESG score 65.2

Stewardship activities:

Engagement - In the 12 months to 31 December 2024, the fund managers conducted 200 meetings with company management teams, with ESG topics discussed 64% of the time.

Proxy voting - Votes were cast at 48 company shareholder meetings, voting at 100% of all possible meetings².

Latest documents:

[Fund factsheet](#)

Sustainability information for Premier Miton Group plc is available here:

[Annual report and financial statement](#)

For more information on the firm level approach to responsible investing see: www.premiermiton.com/responsibility

For glossary terms see: <https://www.premiermiton.com/glossary/>