



UK Sustainability Disclosure Requirements

Consumer facing disclosure

Authorised Fund Manager's name: UBS Asset Management Funds Ltd

Fund Name: UBS Global Enhanced Equity Income Fund

Legal entity identifier: 549300QZXNNZ9JNCQU63

Data as at end October 2024

This product does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal. This product does not have a specific sustainable goal and therefore does not meet the requirements for a UK sustainability label.

Sustainability approach

1. Investment policy and strategy:

UBS Global Enhanced Equity Income Fund (the "Fund") invests at least 85% of its assets in the UBS (Lux) Equity SICAV – Global Income Sustainable (USD) (the "Master Fund"), a sub-fund of the UBS (Lux) Equity SICAV. The Master Fund promotes environmental and/or social characteristics and complies with Article 8¹ of the EU's Regulation 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). The characteristics promoted by the Master Fund are set out below.

The Portfolio Manager of the Master Fund employs a proprietary ESG Risk Dashboard which allows equity and credit analysts to quickly identify companies with significant ESG risks via the "UBS ESG Risk Signal"². This clear, actionable signal serves as starting point for more in-depth analysis of the underlying sources of these risks and the links to their investment cases.

2. Key sustainability characteristics:

The assets the Master Fund invests in, and in turn those the Fund is indirectly exposed to, are determined based on this strategy, which includes the following sustainability characteristics.

- a) A sustainability profile that is higher than its benchmark's* sustainability profile. The Master Fund's sustainability profile is measured using the weighted average ESG score.
- b) A lower Weighted Average Carbon Intensity than the reference benchmark*. The Master Fund's Weighted Average Carbon Intensity (WACI) is measured using Scope 1 and 2 (WACI). Please see below for a description of Scope 1 and 2 emissions.

The calculations do not take account of cash, derivatives and unrated investment instruments.

* The Master Fund uses the benchmark MSCI ACWI (net dividend reinvested) to measure performance and the ESG profile, as well as for ESG and investment risk management and portfolio construction purposes. The benchmark is not designed to promote ESG characteristics. The Portfolio Manager of the Master Fund may use discretion when constructing the portfolio and is not tied to the benchmark in terms of investment selection or weight. As a consequence, the investment performance of the Master Fund may differ from the benchmark.

The sustainability characteristics of the Master Fund are measured by the sustainability metrics described in the 'Sustainability metrics of the Master Fund & their performance' section

Sustainability metrics of the Fund & their performance

The Fund invests at least 85% of its assets in the Master Fund. As at end October 2024, the Fund invested 99.05% in the Master Fund. The Fund therefore has exposure to the following metrics used in the Master Fund.

¹ SFDR Article 8 products promote environmental and/or social characteristics, provided that the companies in which the investments are made follow good governance practises.

² The UBS ESG Risk Signal combines data points from several external research sources based on a proprietary methodology. It provides investment teams with a structured, holistic view of ESG risks across six different dimensions, allowing for industry relative comparisons (expressed via the UBS Blended ESG Score) as well as the identification of outliers (absolute risk, governance, controversies).



Sustainability metrics of the Master Fund & their performance

a. **Metric that measures key sustainability characteristic (a):**

Weighted average ESG score (the individual investments in the Master Fund have an ESG score on a scale of 0-10, with 10 having the best sustainability profile).

Description:

The ESG score is used to identify companies for the investment universe with strong environmental and social performance characteristics, or a strong sustainability profile. The ESG score assesses sustainability factors, such as the performance of the relevant companies with reference to environmental, social and governance (ESG) aspects. These ESG aspects relate to the main areas in which the companies operate and their effectiveness in managing ESG risks. Environmental and social factors can include the following elements: Environmental risk management, climate change, natural resource usage, pollution and waste management, human capital and corporate governance.

Metric performance (data as at end October 2024)

Master Fund: 7.7, Benchmark 6.8

The Master Fund achieved a higher weighted average ESG score versus the Benchmark.

b. **Metric that measures key sustainability characteristic (b):**

Weighted Average Carbon Intensity measured using Scope 1 and 2 (tCO₂ equivalent per USD million sales)

Description:

Scope 1 refers to direct carbon emissions and therefore includes all direct greenhouse gas emissions from owned or controlled sources of the relevant entity or issuer.

Scope 2 refers to indirect carbon emissions and therefore includes greenhouse gas emissions from the generation of electricity, thermal energy and/or steam that is consumed by the relevant entity or issuer.

Metric performance (data as at end October 2024)

Master Fund: 88.74, Benchmark 124.33

The Master Fund achieved a lower WACI than the Benchmark.

More information

Further information related to pre-contractual disclosure, Part B of the public product-level sustainability report (the SDR product annual report), key investor information document of the product can be found [here](#).