

SDR consumer-facing disclosure

Quilter Investors Ethical Equity Fund

(PRN: 641848)

Quilter Investors Ethical Equity Fund (the 'fund') is managed by Quilter Investors Limited. The 'investment adviser' is Quilter Cheviot Limited.

This product does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal.

This fund does not use a UK sustainable investment label because, whilst both positive and negative screens are applied in respect of the fund to shape its investment universe towards sustainable themes, and away from sectors or industries which are considered to be unethical or detrimental to environmental and/or social norms, the fund does not have a sustainability objective, and it does not seek any particular or measurable positive outcomes.

About the fund

The fund aims to achieve income and capital growth and to outperform the MSCI World Index, net of charges, over rolling five-year periods. The fund invests in shares of companies located in developed and emerging markets anywhere in the world. The fund's investment universe is shaped by both positive and negative criteria that are considered to provide an ethical portfolio of investments for the fund.

Sustainability approach

The fund aims to invest in companies that demonstrate ethical practice consistent with its investment criteria. It seeks to achieve this by applying:

- ▶ **a negative screen** that aims to exclude investment in companies that do not satisfy the fund's ethical criteria
- ▶ **a positive screen** that focuses investment in companies that derive revenue from activities related to five environmental and social themes across the areas of clean energy, food, health & wellbeing, resource efficiency, and water.

What companies does the fund aim to exclude (negative screen)?

The fund aims to exclude investment in companies with involvement in the following activities (among others):

Activity description

Developing or manufacturing animal-tested cosmetics, industrial or household chemicals, pharmaceutical or healthcare products, or providing animal-testing services. This does not include assembling or manufacturing products using ingredients already tested on animals by third parties.
Breeding, rearing, or keeping animals in intensive conditions.
Production or distribution of pornographic material.
Activities which have a significant negative environmental impact (eg mining, chemical manufacture) with exceptions made in some cases where positive initiatives are applied to minimise that impact.
The exploration, extraction, or production of fossil fuels, including natural gas, oil, and coal.
Power generation from nuclear-fuelled reactors, or the provision of nuclear-related military activities. This does not include providing services to the nuclear power industry or supplying components or equipment for use in nuclear power stations.

Further exclusions are applied, for example, in relation to tobacco, alcohol, gambling, and certain weapons. Some exclusions depend on the level of revenue a company generates from an activity.

What companies does the fund aim to invest in (positive screen)?

The fund focuses investment in companies that derive revenue from activities relating to its five investment themes. The investment adviser will determine whether an investment theme applies to a company based mainly on its assessment of whether the company's revenue is aligned with certain United Nations Sustainable Development Goals (SDGs). The SDGs are a set of goals which were adopted by all United Nations members, with the aim of achieving peace and prosperity for people and the planet. The investment themes include:

<i>Theme description</i>
Clean energy - Providing solutions to the problems associated with the use of fossil fuels, as well as limited and/or finite energy supplies and energy security (eg renewable energy production).
Food - Providing solutions to food supply and demand imbalance (eg where some people do not have enough food), such as grain production and harvesting.
Health & wellbeing - Providing products and solutions to improve healthcare services and wellbeing (eg operating and servicing hospitals, healthcare facilities and social and supported housing).
Resource efficiency - Providing solutions to the problems of limited and/or finite resources (eg producing energy from waste).
Water - Providing solutions to the problem of limited water supplies (eg clean water supplies and efficient crop irrigation).

Sustainability metrics

The following metrics are considered useful in understanding the investment strategy of the fund:

<i>No.</i>	<i>Metric</i>	<i>As at 31 December 2025</i>
1	% of the fund invested in companies that the fund aims to exclude (negative screen)*	0.0%
2	% of the fund invested in companies where at least 50% of the company's revenue-generating activity is aligned with one or more of the SDGs	68.6%
3	Of the companies captured by metric 2 above, the % of the fund invested in companies aligned with the clean energy theme	8.4%
4	Of the companies captured in metric 2 above, the % of the fund invested in companies aligned with the food theme	1.0%
5	Of the companies captured in metric 2 above, the % of the fund invested in companies aligned with the health & wellbeing theme	6.7%
6	Of the companies captured in metric 2 above, the % of the fund invested in companies aligned with the resource efficiency theme	42.3%
7	Of the companies captured in metric 2 above, the % of the fund invested in companies aligned with the water theme	10.3%

For the purposes of reporting against metrics 3 to 7, a company's alignment with an investment theme is determined by the investment adviser based on that company's SDG revenue alignment profile. Where a company's activities may relate to more than one of the fund's investment themes, the investment adviser will determine the most relevant theme for reporting purposes.

*This may include companies where the exclusion criteria were satisfied at the point of investment but where changes mean those investments are no longer consistent with the exclusion criteria.

Further information

- ▶ The key investor information documents (KIIDs) and the prospectus of the fund can be obtained from [quilter.com](https://www.quilter.com).
- ▶ The sustainability report of the fund can be obtained from [quilter.com](https://www.quilter.com).
- ▶ The Quilter Investors sustainability report (when published) can be obtained from [quilter.com](https://www.quilter.com).
- ▶ The ISIN codes of the fund can be found in the KIIDs, which can be obtained from [quilter.com](https://www.quilter.com).
- ▶ The fund's costs and charges information can be obtained from [quilter.com/charges-and-expenses](https://www.quilter.com/charges-and-expenses).

The value of investments can fall as well as rise. You might get back less than you invested.

[quilter.com](https://www.quilter.com)

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Business owner: Customer Proposition