

Product

Purpose: This document provides you with key information about this investment product and its sustainability credentials. The information is required by law to help you understand the sustainability profile of this product and to help you compare it with other similar products.

Janus Henderson Global Smaller Companies Fund | LEI: 213800ZXSMOJLCSVSQ32

A sub-fund of Janus Henderson Global Funds, a UK OEIC managed by Janus Henderson Fund Management UK Limited.

This product does not have a UK sustainable investment label as it does not have a specific Sustainability Goal, but it does include environmental and social factors in its investment process in a binding manner beyond the integration of financially material sustainability risks. Sustainable investment labels help investors find products that have a one of the sustainability goals covered by the sustainable investment labels available in the UK.

This document is dated 26 February 2025.

Fund Objective

The Fund aims to provide capital growth over the long term (5 years or more).

Performance target: To outperform the MSCI World Small Cap Index, after the deduction of charges, over any 5-year period.

Sustainability Approach

The Investment Manager applies screens (as set out in the “Exclusions Table”) to exclude direct investment in companies based on their involvement in certain activities.

The Investment Manager actively engages with companies in breach of UN Global Compact Principles and OECD MNE (which cover matters including human rights, labour, corruption, and environmental pollution) and will only invest or continue to be invested if it considers through such engagement that they are on track to improve. Should the Fund’s assets fail to demonstrate sufficient performance as part of an engagement plan, this will be escalated to Janus Henderson’s ESG Oversight Committee to determine the actions and timescales for addressing such concerns, which may include further engagement with the company, enhanced monitoring or, if considered necessary by the Investment Manager and as a last resort, divestment. Similarly if the company does not achieve a “pass” rating within 24 months, the Investment Manager will divest and screens will be applied to exclude the company.

The Investment Manager may invest in issuers with a high carbon intensity (other than those excluded as described above) if it determines that such issuers have a credible transition strategy, based on its proprietary methodology. A company will only be considered as having a credible transition strategy if it has at least one of the following:

- A science-based emissions target or a verified commitment to adopt a science-based emissions target (approved or verified by SBT – <https://sciencebasedtargets.org/> or equivalent); or
- In the specific case of the airlines sector, made significant aircraft fleet Investment to reduce carbon output (that is to have a younger than average fleet age); or
- 30% of future gross capex and/or research and development to sustainability aligned projects, in accordance with the Investment Manager’s methodologies.

If a company does not currently have a credible transition strategy in place, the Investment Manager may still invest if:

- It believes that, through its engagement with the company, the company will adopt a science-based emissions target or carbon reduction goal*; or
- It demonstrates superior ESG risk management by achieving an ESG rating of AA or higher (rating from MSCI – <https://www.msci.com/>, or equivalent).

*If the company does not achieve a “pass” rating within 24 months, it will divest and screens will be applied to exclude the issuer.

Additional criteria may also be applied in assessing the validity of the transition strategy.

The Investment Manager applies screens to avoid investing in companies involved in the following activities:

Excluded Activity	Exclusionary Criteria
Controversial weapons	See Further Details section
Nuclear Weapons (production, manufacture, management or storage of fissile material)	Any revenue
Thermal coal extraction and power generation	≥10% of revenue
Oil sands extraction	≥10% of revenue
Arctic oil and gas	≥10% of revenue
Tobacco	≥10% of revenue
Palm Oil	≥10% of revenue

If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.

Exclusionary screens are applied to direct investments and single name derivatives but are not applied to other derivatives or investments through collective investment schemes.

The Investment Manager may invest in companies that would be excluded by the screens if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.

Sustainability Approach (continued)

Key Performance Indicators

Whether the Fund has invested in line with its objective will be measured with reference to:

- Carbon intensity of the Fund
 - ▶ Measured as Scope 1 + Scope 2 greenhouse gas emissions normalized by sales, which allows for comparison between companies of different sizes. Scope 1 emissions are those from sources owned or controlled by the company, typically direct combustion of fuel as in a furnace or vehicle. Scope 2 emissions are those caused by the generation of electricity purchased by the company.
- Overall UNGC Principles and OECD MNE (Multinational Enterprises) status of the Fund
 - ▶ UNGC compliance covers matters including human rights, labour, corruption, and environmental pollution.
- ESG exclusion status
 - ▶ The exclusion of controversial activities deemed by the Investment Manager as having the potential to cause material negative environmental or social outcomes.
- Credible Transition
 - ▶ % issuers within the portfolio identified as having a credible transition strategy in accordance with the Investment Manager's proprietary methodology or meeting the Investment Manager's alternative criteria on engagement or ESG Rating.

Sustainability Metrics

Metric	Performance
Carbon intensity of the Fund compared with the MSCI World Small Cap Index (Tons CO2 emitted/\$M sales)	The fund will apply its sustainability approach from its launch date, sustainability metrics will be available 12 months following this.
Overall UNGC Principles and OECD MNE status of the Fund	The fund will apply its sustainability approach from its launch date, sustainability metrics will be available 12 months following this.
ESG exclusion status	The fund will apply its sustainability approach from its launch date, sustainability metrics will be available 12 months following this.
Credible Transition	The fund will apply its sustainability approach from its launch date, sustainability metrics will be available 12 months following this.

Third-party data is primarily sourced from MSCI. Data coverage for the metrics described above is obtained where it is reasonably practicable to do so but may be incomplete and coverage differs by asset class, region and size of issuers. Datapoints with coverage of less than 60-70% may be less informative for understanding product risks and opportunities and actual coverage will be reported under the relevant performance information.

Further Details

Firmwide Exclusions Policy

Investment is not permitted in entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of Controversial Weapons, namely: cluster munitions, anti-personnel mines, chemical weapons, biological weapons. Full details are available in the Fund's prospectus at www.janushenderson.com.

Pre-contractual Disclosure

The pre-contractual disclosure for the Fund can be found in the Prospectus for the Fund, which is available on the Fund's product page at www.janushenderson.com.

Product Sustainability Report

The first product level sustainability report produced under the Sustainable Disclosure Requirements will be available from February 2026.

Entity Report

The first entity level sustainability report produced under the Sustainable Disclosure Requirements will be available from December 2026.

Other Non-Sustainability Related Information

Details of the costs and charges for the Fund and further information on its investment profile, can be found in the relevant Key Investor Information Document which is available on the Fund's product page at www.janushenderson.com.

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