

Consumer Facing Disclosures

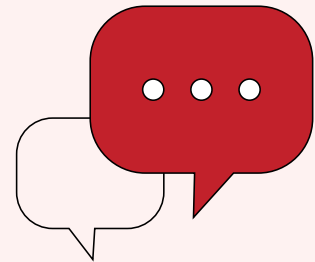
This document provides you with key sustainability information about this fund. It is not marketing material. This information is required to help you understand the key sustainability features of this product. You are advised to read it so you can make an informed decision about whether to invest.

Vanguard ESG Screened Developed World All Cap Equity Index Fund (UK) (the "Fund")

A sub-fund of Vanguard Investments Funds ICVC
Authorised Corporate Director: Vanguard Investments UK, Limited ("VIUK")
Date of Disclosure: 26 November 2024

Sustainable investment labels help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label. Although the Fund focuses on investing in companies that display strong corporate governance and set net-zero targets, it does not have a specific sustainability objective. As a result, it does not meet the Financial Conduct Authority's ("FCA") requirements for a sustainable investment label. For more information about sustainable investment labels, please see the FCA page linked [here](#).

For a more detailed explanation of terms used in this document, please see the glossary below.



Sustainability Approach: What the Fund does not invest in

The Fund seeks to track the performance of the FTSE Developed All Cap Choice Index (the "Index"). The index is created by screening the FTSE Developed All Cap Index (the "Parent Index") based on the exclusion criteria outlined below.

The Index is constructed from the Parent Index. The Parent Index is a market-capitalisation weighted index representing the performance of large, mid and small companies covering developed markets around the world. Market-capitalisation is the value of a company's outstanding shares in the market and shows the size of a company. The Index is created by screening the Parent Index based on the exclusion criteria shown below.

The Index provider excludes companies from the Parent Index that are engaged or involved in, and/or derive revenue (above thresholds specified by the Index provider and set out in the index methodology) from the following activities:



Vice Products: adult entertainment, alcohol, cannabis, gambling, tobacco;



Non-Renewable Energy: nuclear power, fossil fuels (including (i) power generation from oil, gas, and thermal coal and (ii) companies that have greater than 50% ownership of companies that own proved or provable reserves in coal, oil or gas); and



Weapons: chemical and biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, conventional military weapons, and civilian firearms.



Sustainability Metrics: Reporting on sustainability performance

Vanguard will provide information in its public product-level sustainability report about the proportion of the components of the companies in the Parent Index that is excluded from the Fund's portfolio as a result of applying the exclusions listed in the Sustainability Approach above to the broad market benchmark.

Exclusion Category	Constituents excluded from parent benchmark	Weight excluded from parent benchmark*	Top 5 constituents excluded (by weight)
Controversies	34	2.79%	Johnson & Johnson, Walmart, Chevron, Wells Fargo & Company, HSBC Hldgs
Non-Renewable Energy	621	13.90%	Berkshire Hathaway B, Exxon Mobil Corporation, Chevron, Berkshire Hathaway-CL A, GE Aerospace
Vice Products	175	1.92%	LVMH, Philip Morris International, Altria Group, Diageo, British American Tobacco
Weapons	173	4.23%	Walmart, GE Aerospace, RTX Corporation, Honeywell International Incorporation, Eaton Corp PLC

Source: FTSE as of 23 September 2024.

*Constituents can be excluded under multiple categories and the above numbers are not mutually exclusive. FTSE is an independent index provider. FTSE excludes companies that they determine engage in the above listed activities, subject to relevant revenue thresholds as disclosed in the fund's prospectus.

Additional information and disclosures

For further information on the Fund's investment policy and specific fund risk information please refer to the Fund webpage linked [here](#).

For the Fund's Prospectus, please refer to the webpage linked [here](#)

For Vanguard's Report on Climate-related Impacts please refer to the webpage linked [here](#)

Details of the current exclusions can be found [here](#).

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