

Product

Purpose: This document provides you with key information about this investment product and its sustainability credentials. The information is required by law to help you understand the sustainability profile of this product and to help you compare it with other similar products.

Janus Henderson Japan Opportunities Fund | LEI: 213800R3HZG4C7PQLK45

A sub-fund of Janus Henderson Global Funds, a UK OEIC managed by Janus Henderson Fund Management UK Limited.

This product does not have a UK sustainable investment label as it does not have a specific Sustainability Goal, but it does include environmental and social factors in its investment process in a binding manner beyond the integration of financially material sustainability risks. Sustainable investment labels help investors find products that have one of the sustainability goals covered by the sustainable investment labels available in the UK.

This document is dated 3 December 2024.

Fund Objective

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the TOPIX Index by at least 2% per annum, before the deduction of charges, over any 5 year period.

Sustainability Approach

The Investment Manager uses a fundamental, bottom-up investment approach (focus on the analysis of individual companies) to identify companies which benefit from long-term secular themes including those which promote environmental and social characteristics. Such long-term themes include, but are not limited to, the following examples: fintech, internet 3.0, payment digitisation, internet transformation, resource optimisation process automation and electrification, and next generation infrastructure and smart cities. The Investment Manager believes these secular themes are often under-appreciated and could provide attractive end markets into which well-positioned companies can grow.

Companies that the Investment Manager believes may be facing potential environmental or societal issues are subject to active engagement, the exercise of voting rights, and the proposal of action plans (where appropriate), in order to identify sustainability risks and help influence remedial change.

The Investment Manager applies screens to avoid investing in issuers involved in the following activities:

The Investment Manager actively engages with companies in breach of UN Global Compact Principles and OECD MNE (Multinational Enterprises) (which cover matters including, human rights, labour, corruption, and environmental pollution) and will only invest or continue to be invested if it considers through such engagement that they are on track to improve. Should the Fund's assets fail to demonstrate sufficient performance as part of an engagement plan, this will be escalated to Janus Henderson's ESG Oversight Committee to determine the actions and timescales for addressing such concerns, which may include further engagement with the issuer, enhanced monitoring or, if considered necessary by the Investment Manager and as a last resort, divestment. Similarly if the company does not achieve a "pass" rating within 24 months, the Investment Manager will divest and screens will be applied to exclude the company.

Excluded Activity	Exclusionary Criteria
Controversial Weapons	See Further Details section
Gambling	≥10% of revenue
Military Contracting	≥10% of revenue
Small Arms	≥10% of revenue
Thermal Coal	≥10% of revenue
Tobacco	≥10% of revenue
Adult Entertainment	≥10% of revenue

Exclusionary screens are applied to direct investments and single name derivatives (complex financial instruments) but are not applied to other derivatives or investments through collective investment schemes.

The Investment Manager may invest in companies that would be excluded by the screens if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.

The binding element(s) referenced below are not available as an automated data point within the order management system, and are evidenced by external or in-house research:

- Engagements with issuers held with a UNGC Principles status of "fail".

Engagement plans are agreed and periodically reviewed for engagement activity including progress against the engagement plan during the 24 month period.

Investor Stewardship

The Investment Manager has engagements (for both insights and action) with companies the Fund invests in. Engagements include a wide range of topics including strategy, capital allocation, performance, risk, management succession, board composition, corporate governance and environmental and social issues as applicable. The Investment Manager also supports several stewardship codes globally and is a signatory to the UK stewardship code.

Sustainability Approach (continued)

Key Performance Indicators

Whether the Fund has invested in line with its sustainability approach will be measured with reference to:

- Carbon intensity of the Fund compared with its benchmark
 - ▶ Measured as Scope 1 + Scope 2 greenhouse gas emissions normalized by sales, which allows for comparison between companies of different sizes. Scope 1 emissions are those from sources owned or controlled by the company, typically direct combustion of fuel as in a furnace or vehicle. Scope 2 emissions are those caused by the generation of electricity purchased by the company.
- UNGC Principles and OECD MNE (Multinational Enterprises) status of the Fund
 - ▶ UNGC compliance covers matters including human rights, labour, corruption, and environmental pollution.
- ESG exclusion status
 - ▶ The exclusion of controversial activities deemed by the investment manager as having the potential to cause material negative environmental or social outcomes.
- ESG Ratings
 - ▶ At least 80% of the Fund's portfolio will be invested in issuers with an ESG rating of BB or above by MSCI or equivalent outcomes.
- Engagement
 - ▶ % of engagements with corporate issuers held with an ESG rating below BB.

Sustainability Metrics

Metric	Performance
Carbon intensity of the Fund compared with the Fund's benchmark (Tons CO2 emitted/\$M sales)	The Fund applied its sustainability approach from 3 December 2024, sustainability metrics will be available 12 months following this date.
Overall UNGC Principles and OECD MNE status of the Fund	The Fund applied its sustainability approach from 3 December 2024, sustainability metrics will be available 12 months following this date.
ESG exclusion status	The Fund applied its sustainability approach from 3 December 2024, sustainability metrics will be available 12 months following this date.
ESG Ratings	The Fund applied its sustainability approach from 3 December 2024, sustainability metrics will be available 12 months following this date.
Engagement	The Fund applied its sustainability approach from 3 December 2024, sustainability metrics will be available 12 months following this date.

Third-party data is primarily sourced from MSCI. Data coverage for the metrics described above is obtained where it is reasonably practicable to do so but may be incomplete and coverage differs by asset class, region and size of issuers. Datapoints with coverage of less than 60-70% may be less informative for understanding product risks and opportunities.

Further Details

Firmwide Exclusions Policy

Investment is not permitted in entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of Controversial Weapons, namely: cluster munitions, anti-personnel mines, chemical weapons, biological weapons. Full details are available in the Fund's prospectus at www.janushenderson.com.

Pre-contractual Disclosure

The pre-contractual disclosure for the Fund can be found in the Prospectus for the Fund, which is available on the Fund's product page at www.janushenderson.com.

Product Sustainability Report

The first product level sustainability report produced under the Sustainable Disclosure Requirements will be available from December 2025.

Entity Report

The first entity level sustainability report produced under the Sustainable Disclosure Requirements will be available from December 2026.

Other Non-Sustainability Related Information

Details of the costs and charges for the Fund and further information on its investment profile, can be found in the relevant Key Investor Information Document which is available on the Fund's product page at www.janushenderson.com.

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