

CONSUMER FACING DISCLOSURE

This document provides you with key sustainability information about this Fund. It is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.



19 December 2024

Jupiter Unit Trust Managers Limited

JUPITER RESPONSIBLE INCOME FUND

I GBP Accumulation – ISIN: GB00B40TGH32



This Fund is classified as a “Sustainability Improvers” fund. This means it invests mainly in assets that may not be sustainable now, with an aim to improve their sustainability for people or the planet over time.

SUSTAINABILITY GOAL

To provide income together with capital growth in order to achieve a return, net of fees, higher than that provided by the FTSE4Good UK Index over the long term (at least five years).

The sustainability objective is to invest in companies that have the potential to achieve net zero carbon dioxide equivalent (CO₂e) emissions (“Net Zero”) by 2050.

Pursuing the Fund’s sustainability goal may inherently carry certain risks to the financial risk and return of the Fund. The performance of the Fund may materially vary from that of the broader equity market or other funds that do not utilise similar sustainability criteria when selecting investments.

There may also be unintended negative impacts on the Fund’s environmental and/or social outcomes. For example, emissions, land use, materials use and negative social outcomes.

SUSTAINABILITY APPROACH

The Fund invests at least 70% in assets which are incorporated, headquartered, listed or conduct a majority of their business activity in the UK and demonstrate their potential to achieve Net Zero by 2050 or sooner (the “Standard”). The Fund uses the Net Zero Investment Framework (the “NZIF”) to determine whether a company has the potential to achieve Net Zero by 2050 or sooner. The Fund requires each investee company to meet one of the following categories of the NZIF to be a Sustainability Improvers Company, based on publicly available evidence:

1	2	3	4	5
NOT ALIGNED	COMMITTED TO ALIGNING	ALIGNING	ALIGNED	ACHIEVING NET ZERO
Companies with no Net Zero goal	Companies that have set a Net Zero goal but have not disclosed a Paris-aligned transition strategy.	Companies that have set a Net Zero goal and climate targets but do not have a fully developed Paris-aligned transition plan.	Companies that are executing their Paris-aligned transition plan, but have not yet achieved Net Zero.	Companies with an emissions performance at Net Zero
Excluded	At least 70% of the Fund			Up to 30% of the Fund

The long-term target for all companies is to achieve the Standard by 2050 or sooner. The Fund will set short and medium-term targets for the portfolio, and each investee company within it, to demonstrate an investee company’s improvement towards achieving the Standard.

¹ The NZIF is a guide for investors to help them set targets and produce related net zero strategies and transition plans.

The Fund may also invest up to 30% in assets which are assessed as “Achieving Net Zero – companies with an emissions performance at Net Zero” (Category 5 of the Net Zero Investment Framework) or other transferable securities (including non-UK Sustainability Improvers Companies), cash, near cash, money market instruments and deposits for liquidity management purposes. The Fund may only enter into derivative transactions for efficient portfolio management (including hedging), i.e. to reduce risk, minimise costs or generate additional capital and/or income.

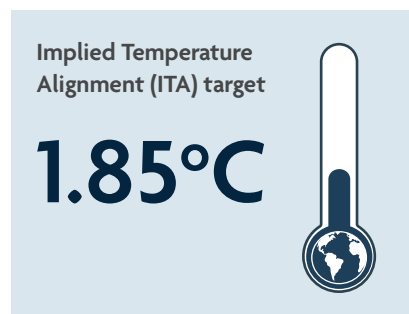
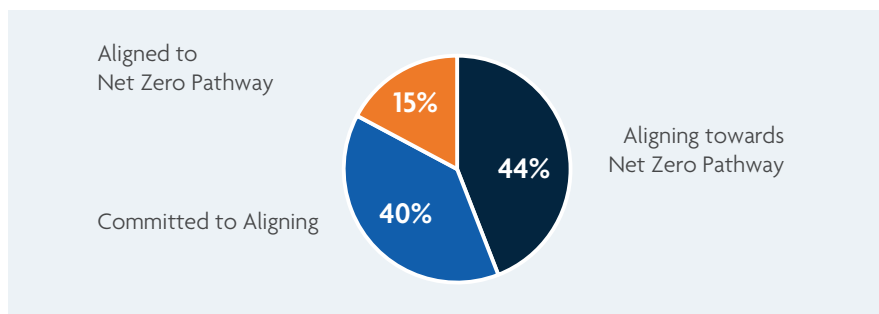
The Fund will not invest in any assets which:

- Conflict with the sustainability goal of the Fund. This is assessed by the Fund’s Exclusion Policy to remove companies that the Investment Manager believes do not operate responsibly (disclosed on the following page: <https://dms-api.jupiteram.instinctcentral.io/documents/permalink/jupiter-responsible-income-fund-exclusions-policy.pdf>).
- Are assessed as “Not Aligned – Companies with no Net Zero goal” (Category 1 of the Net Zero Investment Framework).

ENGAGEMENT

The Fund will seek to actively vote its shares to support the delivery of the its sustainability goal. Jupiter is a signatory to the [Stewardship Code 2020](#).

SUSTAINABILITY METRICS



The above graph represents the NZIF categories for the assets held by the Fund, as a percentage of the Fund’s assets under management. Of these assets, 99% are Sustainable Improvers Companies (of which 11% are overseas) and 1% is cash. The fund currently does not invest in any companies in the “Achieving Net Zero” category, and is excluded from holding companies in the “Not Aligned” category.

The Fund sets Scope 1, 2¹ Carbon Intensity metrics for each company based on proprietary analysis, for further information please visit our see the [model portfolio](#).

¹ Scope 1 covers sources that an organisation owns or controls directly. Scope 2 includes sources that a company causes indirectly, such as how the energy it uses is produced.

Percentage of assets undergoing engagement due to not meeting asset level decarbonisation targets as established at inception of the holding / most recent target inception point: **0%**

Source: Jupiter, December 2024.

An ITA is a forward-looking metric calculated using the net carbon emissions of the portfolio and expressed in degrees Celsius. It is designed to show the temperature alignment of the portfolio with the Paris Agreement goal of limiting global temperature increase to well below 2°C and pursue efforts to limit the temperature increase to 1.5°C above pre-industrial levels.

Third party estimates and proxy data may be used in order to calculate the ITA. This introduces both model and methodological risks which are outside the control of the Investment Manager, which may result in erroneous ITA outputs which may exceed the ITA targets from time to time. The coverage is 94% (this does not include proxies).

Source: Aladdin Climate, December 2024.

FURTHER DETAILS

Please see the [Fund’s Scheme Particulars](#) for more detail on the Key Performance Indicators used to govern the companies.

Please also see the [Website Glossary](#) and the [Key Investor Information Document](#).

jupiteram.com



The Fund is authorised and regulated by the Financial Conduct Authority in the UK. Jupiter Unit Trust Managers Limited is authorised and regulated by the Financial Conduct Authority in the UK.